

I recently held a hearing in my congressional subcommittee on the subject of competing currencies. This

This monopoly is maintained by [federal laws](#) that prohibit the circulation of competing currencies.

Like all government created monopolies, the federal monopoly on money results in substandard products.

Yet governments have always sought to monopolize the issuance of money, either directly or through their

Allowing individuals and business to use alternate currencies, especially currencies backed by gold and silver,

Sadly, Americans are far less free than many others around the world when it comes to protecting themselves

The obvious solution is to legalize monetary freedom and allow the circulation of parallel and competing

After all, if our monetary system is fundamentally sound-- and the Federal Reserve indeed stabilizes the

As Austrian economist [Ludwig von Mises explained](#) , sound money is an instrument that protects our