Congressman Paul Introduces the Property Tax Deduction for All Act

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For immediate release

Washington , DC - Congressman Ron Paul is yet again chipping away at the back-breaking tax burden on middle-class Americans with his recently proposed legislation. The Property Tax Deduction for All Act would make taxes on property an “above the line” deduction, meaning that taxpayers could deduct their property taxes without having to itemize all their deductions.

This would make the deduction available to millions of homeowners who take the standard deduction.

“Americans who have lived within their means and perhaps don’t pay enough in mortgage interest to make it advantageous to itemize their deductions are missing out on this relief. We should be rewarding their wisdom, not punishing them with a higher tax burden. I urge my colleagues in the House to support this bill and allow taxpayers to treat property taxes as an above the line deduction,” stated Congressman Paul.