For Immediate Release
May 7, 2010

Congressman Paul Supports Vitter Amendment to Dodd Bill

Washington, D.C. - Congressman Ron Paul (TX-14) issues the following statement in regard to the Vitter Amendment:

"I welcome Senator David Vitter's introduction of an amendment to the Senate financial reform bill that would allow the General Accounting Office to conduct a full audit of the Federal Reserve System. The audit language had originally been in an amendment introduced by Senator Bernie Sanders until being removed after a Senate compromise.

Senator Sanders' amendment still contains important disclosure requirements but stops short of the full audit called for in my amendment that passed the House last fall. Senator Vitter's amendment calling for a full audit would give GAO the authority it needs to ensure that the Fed is fully transparent and I have been told that it will be voted on next Tuesday. The American people deserve to know what the Fed has been up to and how their Senators stand on the issue of a full audit."