

Statement before the Financial Services Committee

Full Committee Hearing

“The Future of Financial Services: Exploring Solutions for the Market

September 24, 2008

Mr. Chairman,

It is truly a shame that, less than two decades after the fall of communism, the lessons of price control a

One of the primary causes for the length and severity of the Great Depression in this country was the fe

A similar situation exists today, where many mortgage-backed securities and other similar assets are ho

Many here in Congress are asking where the money for this bailout will come from, and indeed it is a go

The only viable solution to this financial crisis is to keep the government from intervening any further. TH