

Statement of Congressman Ron Paul

United States House of Representatives

End the Fed

February 25, 2009

The Federal Reserve's low interest rate policy is a big mistake; it is not a panacea.

Artificially low interest rates are achieved by inflating the money supply. Low interest rates penalize the

The policy of artificially low interest rates caused our problems and therefore cannot be the solution. Th

Manipulating the money supply and interest rates rejects all the principles of the free market. Ironically f

Debasement of a currency is counterfeiting. It steals value from every dollar earned or saved. It robs the peo

Depending on monetary fraud for national prosperity or a reversal of our downward spiral is riskier than

Inflation has been used to pay for all wars and empires. And they all end badly. Inflationism and corpor

The time has come. Let's End the Fed.

