

Statement of Congressman Ron Paul

United States House of Representatives

Humphrey-Hawkins Hearing Statement

February 25, 2009

Mr. Chairman,

We find ourselves mired in the deepest economic crisis to afflict this country since the Great Depression

One aspect that needs to come to the fore once again is that of moral hazard. When the government ac

When banking giants are reimbursed for their losses through redistribution of taxpayer money, what less

Chairman Bernanke and others in positions of authority seem to gloss over these systemic instabilities a

If banks begin to lend their increased reserves, we will see the first steps towards hyperinflation. Now th