

Statement of Congressman Ron Paul

United States House of Representatives

Introducing the Federal Reserve Transparency Act

February 26, 2009

Madame Speaker,

I rise to introduce the Federal Reserve Transparency Act. Throughout its nearly 100-year history, the Fed

Serious discussion of proposals to oversee the Federal Reserve is long overdue. I have been a longtime

Since its inception, the Federal Reserve has always operated in the shadows, without sufficient scrutiny

The Federal Reserve can enter into agreements with foreign central banks and foreign governments, and

More importantly, the Fed's funding facilities and its agreements with the Treasury should be reviewed.

The Federal Reserve Transparency Act would eliminate restrictions on GAO audits of the Federal Reserve

