

Statement of Congressman Ron Paul

United States House of Representatives

Statement at Financial Services Committee Hearing

July 21, 2009

The Federal Reserve in collaboration with the giant banks has created the greatest financial crisis the w

Real unemployment is now 20% and there has not been any economic growth since the onset of the crisi

Expanding debt when it was a principal cause of the crisis is foolhardy. Excessive government and priv

With no restraint on spending, and revenues dropping due to the weak economy, raising taxes will be po

The fact that the Fed had to buy \$38.5 billion of government securities last week indicates that it will con

Since the attack on the dollar will continue, I would suggest that the problems we have faced so far are n